FINLAND

BIO AND CIRCULAR FINLAND

TEXTILES RECYCLING & INNOVATION FUNDING

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BUSINESS FINLAND
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BUSINESS FINLAND'S MISSION IS GROWTH, RENEWAL AND SUCCESS

Promoting Innovation
Promoting Exports
Attracting investments and travellers

Tools

- Research and innovation funding
- Guidance and coaching
- Networking and contacts
- Expertise and vision of our domestic and international networks
- Theme choices and programs

FINLAND

BIO AND CIRCULAR FINLAND

VISION

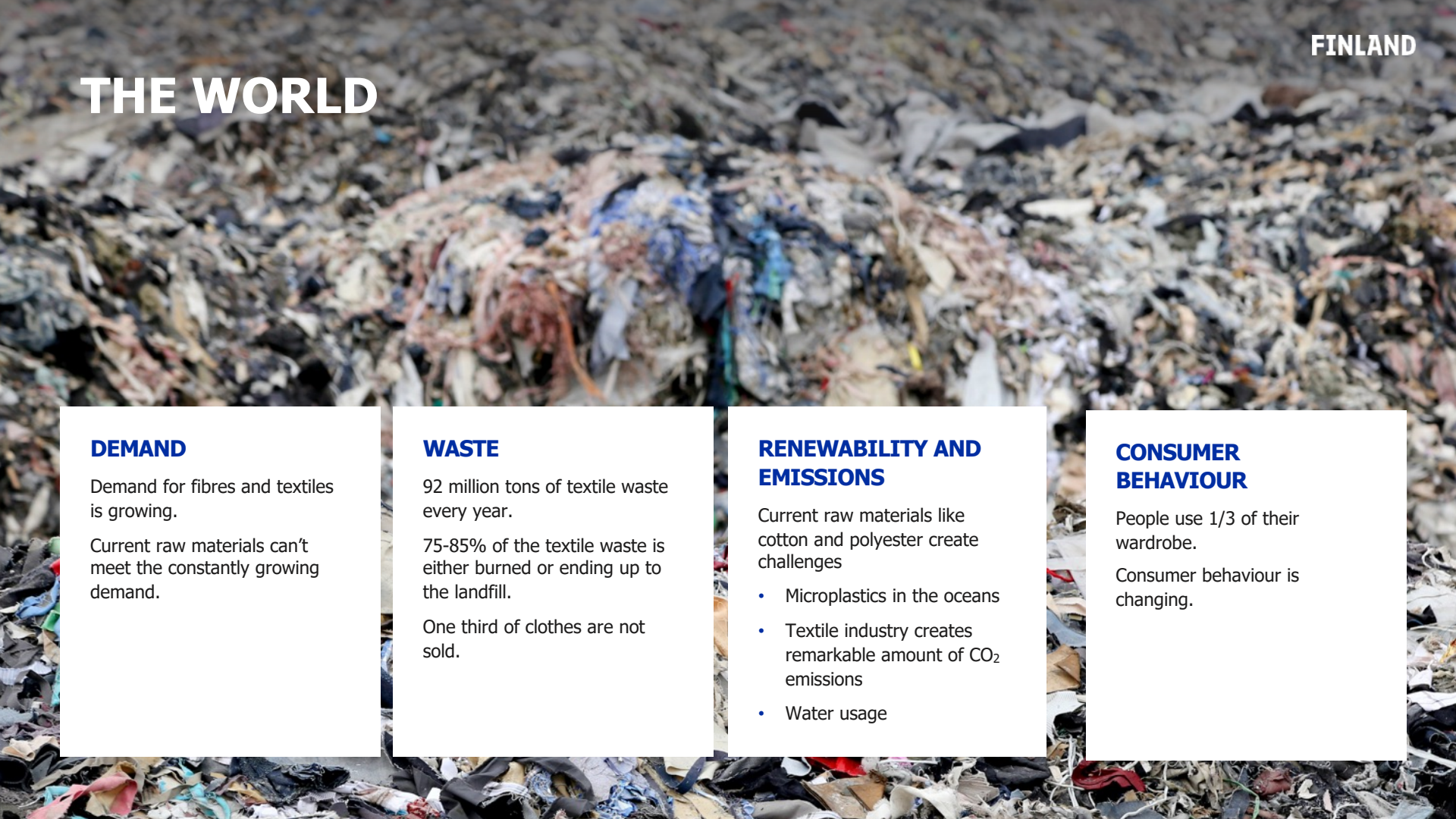
- **Finland is showing the way for solving global challenges** and Finnish bio and circular solutions are utilized globally.

PURPOSE

- **Develop competitive Finnish bio and circular based solutions and ecosystems** to solve global climate challenges
- **Finnish solutions, network and expertise** matches demand and opportunities raising in the international markets
- National and International networking, EU funding, national banks, investors

FINLAND

THE WORLD



DEMAND

Demand for fibres and textiles is growing.

Current raw materials can't meet the constantly growing demand.

WASTE

92 million tons of textile waste every year.

75-85% of the textile waste is either burned or ending up to the landfill.

One third of clothes are not sold.

RENEWABILITY AND EMISSIONS

Current raw materials like cotton and polyester create challenges

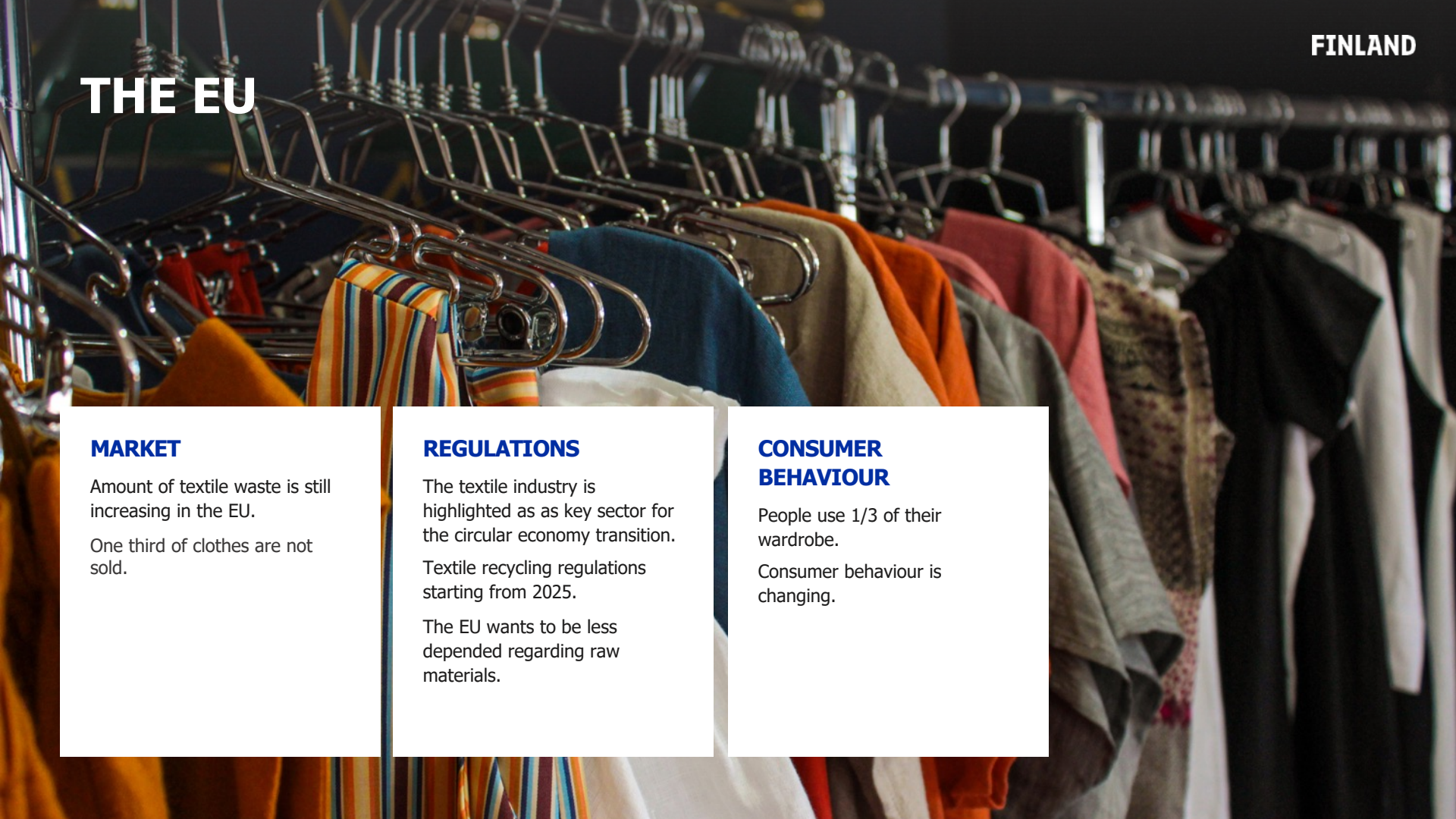
- Microplastics in the oceans
- Textile industry creates remarkable amount of CO_2 emissions
- Water usage

CONSUMER BEHAVIOUR

People use 1/3 of their wardrobe.

Consumer behaviour is changing.

THE EU



MARKET

Amount of textile waste is still increasing in the EU.

One third of clothes are not sold.

REGULATIONS

The textile industry is highlighted as as key sector for the circular economy transition.

Textile recycling regulations starting from 2025.

The EU wants to be less depended regarding raw materials.

CONSUMER BEHAVIOUR

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Consumer behaviour is changing.

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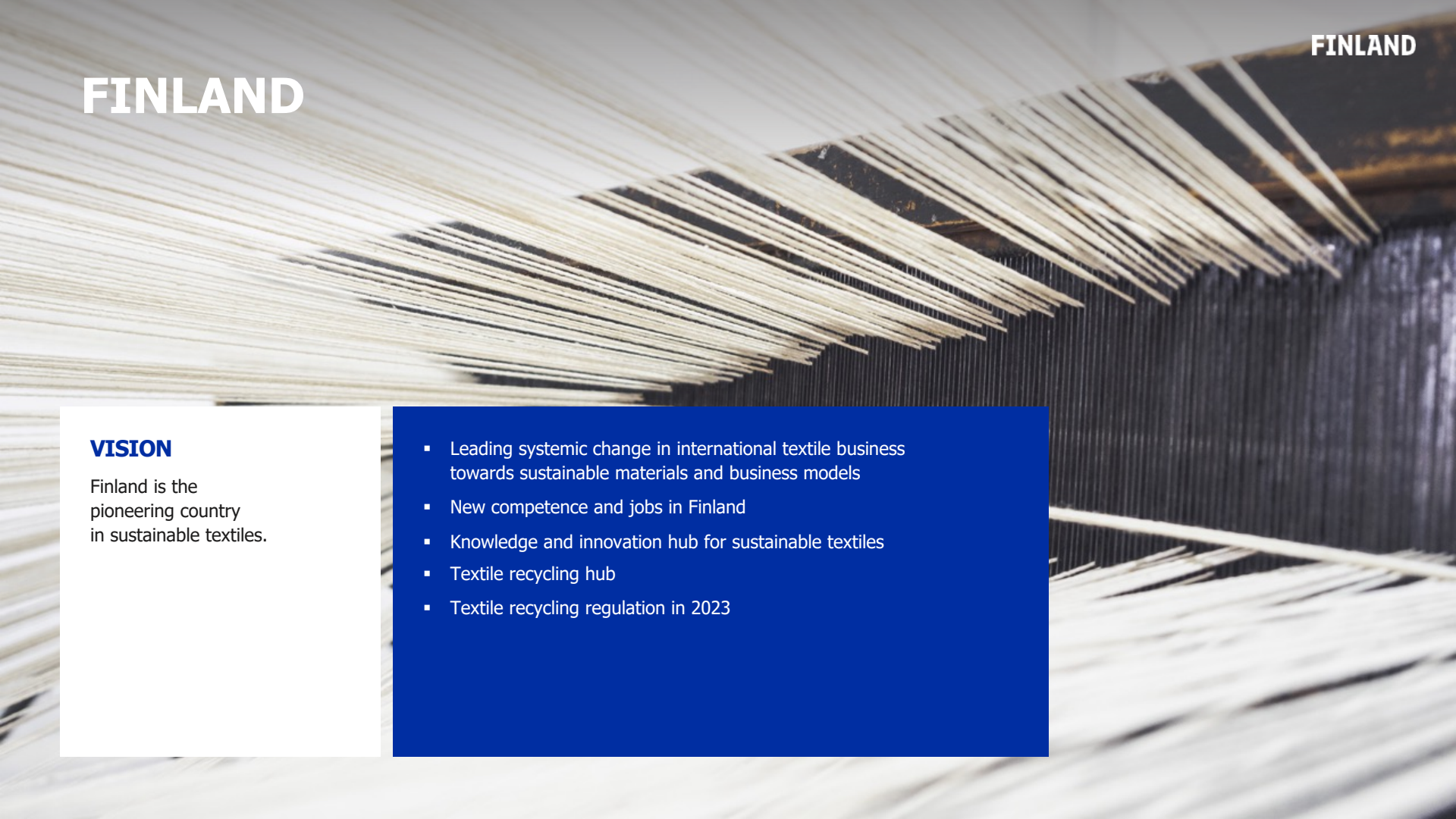
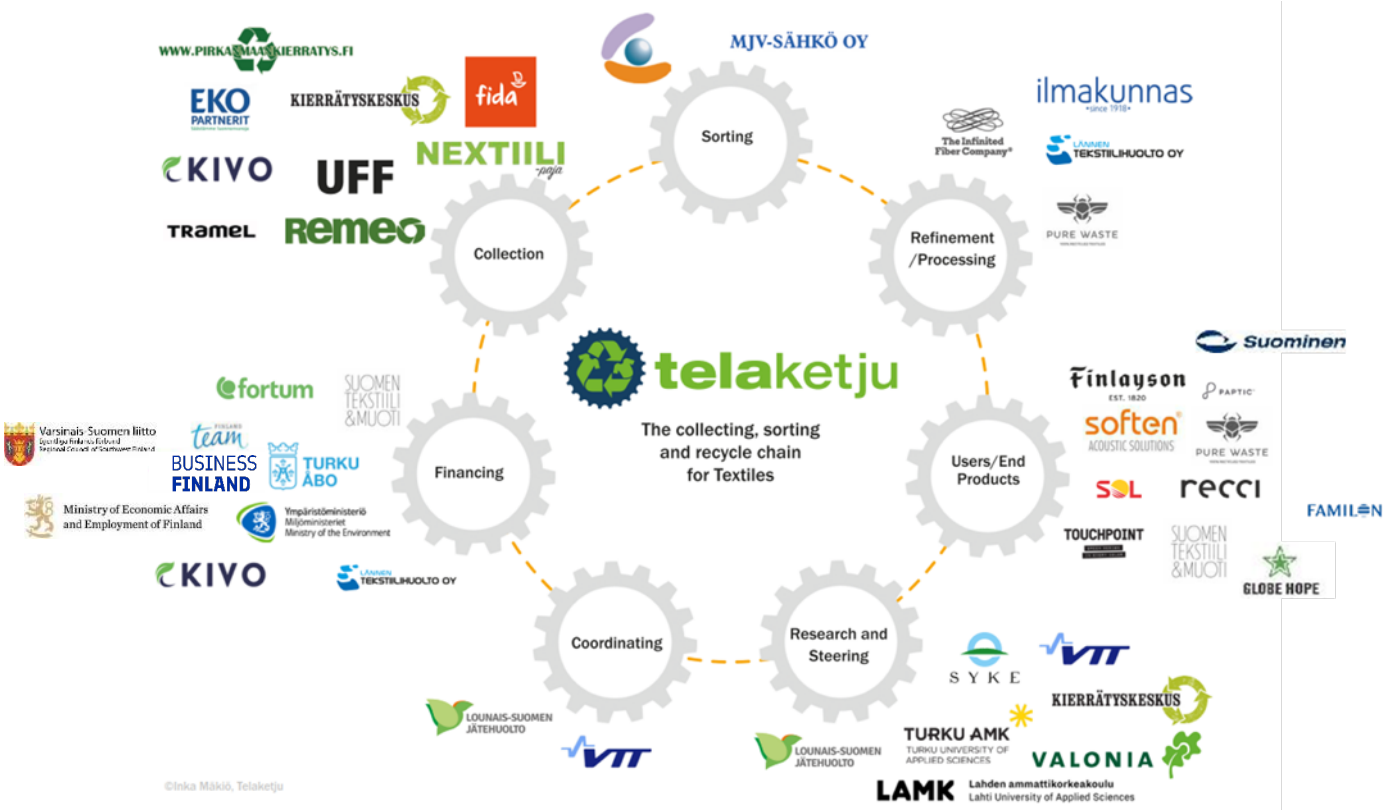


VISION

Finland is the
pioneering country
in sustainable textiles.

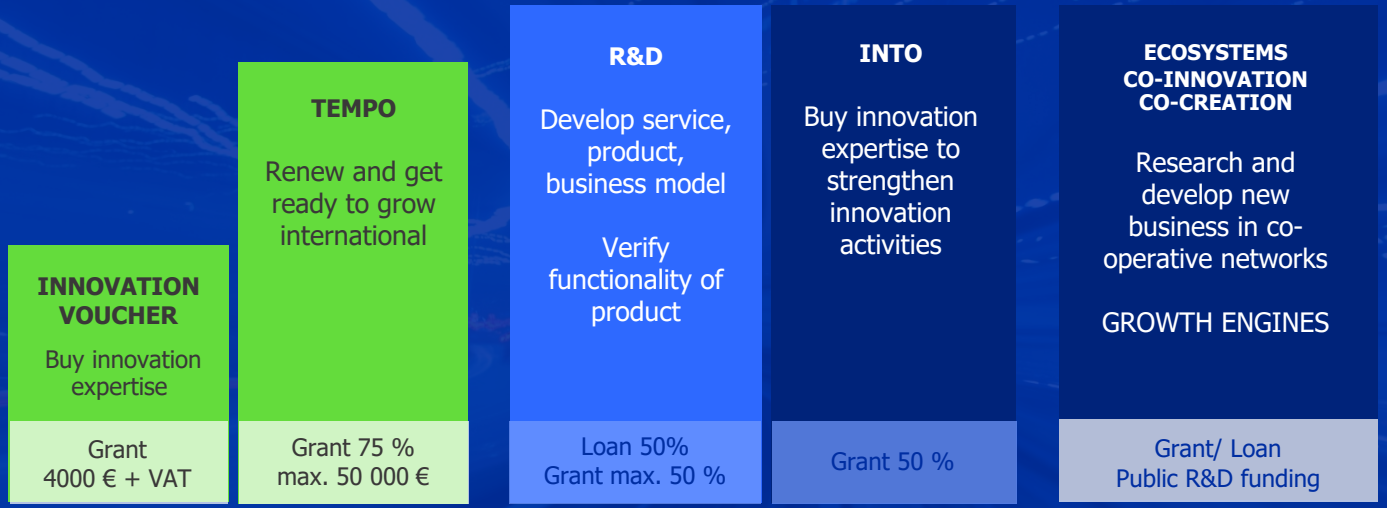
- Leading systemic change in international textile business towards sustainable materials and business models
- New competence and jobs in Finland
- Knowledge and innovation hub for sustainable textiles
- Textile recycling hub
- Textile recycling regulation in 2023

CASE: TELAKETJU



FINLAND

FUNDING SERVICES IN BRIEF



The amount of funding depends on the needs & resources of company

R&D AND ECOSYSTEM FUNDING POSSIBLE ALSO FOR LARGE COMPANIES

THANK YOU!

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